Limited liability company

Abele Finance

ANNUAL REPORT FOR THE YEAR ENDED
31 DECEMBER 2025

and independent auditors' report,

prepared in accordance with the Annual Accounts Law of the Republic of Latvia

Riga, 2026

TABLE OF CONTENTS

INFORMATION ABOUT THE COMPANY

Company name	Abele Finance
Legal status	Limited Liability Company
Registration number, place and date	40203570331 Riga, 20 June 2024
Address	Jeruzalemes Street 1, Riga, LV-1010
Principal activities	64.92 Other credit granting
Other credit granting	Normunds Stikuts – Board Member since 20 June 2024
Full name and address of shareholder	DYNINNO FINTECH HOLDING LIMITED, Reg. No. HE 347548, Agias Fylaxeos 56 & Ethnikis Antistaseos 23, Flat/Office 306 3025, Limassol, Cyprus. Share in capital: 100%
Annual report prepared by	Inga Bagone, Accountant
Reporting period	1 January 2025 – 31 December 2025
Company auditor	SIA „BDO ASSURANCE” Certified Audit Company, Licence No. 182, Mihaila Tāla Street 1, Riga, LV-1045 Responsible Certified Auditor: Raivis Jānis Jaunkalns, Certificate No. 237

SIA “Abele Finance”
Management Report for the 2025 Annual Report

About the Company

SIA "Abele Finance" was established on 20 June 2024, with the purpose of providing lending to related companies by raising funds through financial instruments. The company's registered address is Jeruzalemes Street 1, Riga, LV-1010, Latvia. Registration number 40203570331.

Financial results of operations and financial position

SIA "Abele Finance" closed the year 2025 with a negative operating result, i.e. a loss of EUR 113,683.
Equity as at 31 December 2025 amounted to EUR 440 851.

Material risks and uncertainties

The Company has no material risks or uncertainties that would need to be reflected in the financial statements.
The owner's strategy stipulates that the Company must ensure stable profits and positive operating cash flow. Given that all revenues are denominated in euros in accordance with the market of realisation, the impact of currency risk on the Company's financial indicators is minimal.

Future Development of the Company

The Company's plans for 2026 are to ensure stable growth by increasing the loan portfolio to existing clients, as well as to ensure adequate cash flow and profitability for Abele Finance. The Company is exploring options to expand its client base within 2026, however this has not been set as the Company's primary priority.

Going Concern

Management believes that the Company's growth potential exists through increasing turnover with existing clients, underpinned by the growth of the partner portfolio during 2026.

Loss for the Reporting Period

The loss for the reporting year is planned to be covered by profits of future periods.

Other Information

The Company has no representative offices or branches abroad. During the reporting year, the Company did not carry out any research and development activities. During the reporting year, the Company did not repurchase or sell its own shares.

Events after the End of the Reporting Year

In the period between the last day of the reporting year and the date on which management signs the annual report, there have been no significant or extraordinary circumstances that would affect the annual results and the financial position of the Company.

Normunds Stikuts	Inga Bagone
Board Member	Accountant

1 June 2026

THE DOCUMENT HAS BEEN SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP

Profit or Loss Statement

	Annexes	2025 EUR	20.06.2024-31.12.2024 EUR
Interest income	**2**	840 440	17 672
Cost of sales	**3**	(776 058)	(12 655)
Gross profit or loss		**64 382**	**5 017**
Administrative expenses	**4**	(45 612)	(3 283)
Profit or loss before corporate income tax		**18 770**	**1 734**
Corporate income tax for the reporting year		(132 453)	-
Profit or loss after corporate income tax		(113 683)	1 734
Profit or loss for the reporting year		**(113 683)**	**1 734**

Annexes on pages 8 to 15 form an integral part of these financial statements.

Normunds Stikuts — Inga Bagone
Board Member — Accountant

1 June 2026

THE DOCUMENT HAS BEEN SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP

Balance Sheet

ASSETS	Annexes	2025 EUR	20.06.2024-31.12.2024 EUR
Non-current assets			
Intangible assets			
Concessions, patents, licences, trademarks and similar rights	**5**	666	836
Right-of-use asset	**6**	5 615	**-**
Total intangible assets		**6 281**	**836**
Long-term financial investments			
Loans to related companies	**7**	1 736 508	**-**
Total long-term financial investments		**1 736 508**	**-**
Total non-current assets		**1 742 789**	**836**
Current assets			
Loans to related companies	**7**	11 389 672	721 000
Amounts owed by related companies	**8**	400 991	36 048
Accrued income	**9**	-	8 149
Other debtors	**10**	105	48
Cash and cash equivalents	**11**	30 782	9 619
Total current assets		**11 821 550**	**774 864**
Total assets		**13 564 339**	**775 700**

Annexes on pages 8 to 15 form an integral part of these financial statements.

Normunds Stikuts — Board Member
Inga Bagone — Accountant

1 June 2026

THE DOCUMENT HAS BEEN SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP

Balance Sheet

EQUITY AND LIABILITIES	Annexes	2025 EUR	20.06.2024- 31.12.2024 EUR
Equity			
Share capital	**12**	552 800	152 800
Retained earnings			
Profit or loss for the reporting year		(113 683)	1 734
Retained earnings from prior periods		1 734	-
Total retained earnings		**(111 949)**	**1 734**
Total equity		**440 851**	**154 534**
Liabilities			
Non-current liabilities			
Lease liabilities	**13**	4 383	-
Total non-current liabilities		**4 383**	-
Current liabilities			
Amounts owed to related companies	**14**	12 989 214	619 767
Lease liabilities	**13**	1 232	-
Taxes and state social insurance contributions	**15**	127 921	825
Other creditors	**16**	556	446
Accrued liabilities	**17**	182	128
Total current liabilities		**13 119 105**	**621 166**
Total liabilities		**13 123 488**	**621 166**
Total equity and liabilities		**13 564 339**	**775 700**

Annexes on pages 8 to 15 form an integral part of these financial statements.

Normunds Stikuts — Inga Bagone
Board Member — Accountant

1 June 2026

THE DOCUMENT HAS BEEN SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP

Notes to the Financial Statements

(1) General Information and Accounting Policies – General Principles

Information about the Company
SIA Abele Finance (the "Company") is a limited liability company. The Company's registered and postal address is Jeruzalemes Street 1, Riga, LV-1010, Latvia. The Company's sole shareholder is DYNINNO FINTECH HOLDING LIMITED, Agias Fylaxeos 56 & Ethnikis Antistaseos 23, Flat/Office 306 3025, Limassol, Cyprus, holding 100% of the Company's share capital. The Company's principal activity is lending to related companies by raising funds through financial instruments. The Company's main activity under NACE Rev. 2 classification is 64.92 Other credit granting.

Basis of Preparation of the Financial Statements
The Company's financial statements have been prepared in accordance with the Laws of the Republic of Latvia: the "Accounting Law", the "Law on Annual Accounts and Consolidated Annual Accounts", and Cabinet Regulation No. 775 "Regulations Regarding the Application of the Law on Annual Accounts and Consolidated Annual Accounts".

The Balance Sheet and the Profit or Loss Statement are prepared based on the formats set out in the relevant annexes to the "Law on Annual Accounts and Consolidated Annual Accounts". The Profit or Loss Statement has been prepared using the function of cost method.

The financial statements are presented in the currency of the Republic of Latvia, the euro (EUR).

The financial statements give a true and fair view of the Company's assets, liabilities, financial position, and profit or loss.
The financial statements have been prepared in accordance with the following general principles:

- the going concern assumption - it is assumed that the Company will continue its operations in the foreseeable future;
- consistency - the same accounting policies and measurement methods are applied as in the previous reporting year;
- prudence - items in the financial statements are recognised and measured using the prudence principle, in particular observing the following conditions:
  - (a) only profits earned up to the balance sheet date are included in the financial statements;
  - (b) account is taken of all liabilities, as well as foreseeable risk amounts and losses arising in the reporting year or in previous years, even if they become known in the period between the balance sheet date and the date on which the annual report is signed by management, an authorised person, or a governing body;
  - (c) all amounts of impairment and depreciation of assets are calculated and taken into account regardless of whether the reporting year ends with a profit or a loss;
- accrual basis - amounts in balance sheet and profit or loss items are stated on an accrual basis, meaning that income and expenses are recognised when they arise, not when cash is received or paid. Income and expenses relating to the reporting year are stated regardless of the date of payment or receipt of invoice;
- matching - costs are matched with revenues in the relevant reporting periods;
- separate measurement - balance sheet asset and liability items are measured separately;
- no offsetting - any offsetting between asset and liability items in the balance sheet or between income and expense items in the profit or loss statement is prohibited;
- where a non-current asset is derecognised, disposed of, or liquidated, the related income and costs are offset against each other. The profit or loss statement presents the net amount - the gain or loss on disposal of the non-current asset - calculated as the difference between the carrying amount of the derecognised asset and the proceeds and costs of its disposal or liquidation, provided that the gross amounts are disclosed in the notes to the financial statements;
- substance over form - amounts in balance sheet and profit or loss items are stated taking into account the substance and economic nature of transactions, not merely their legal form;
- historical cost - balance sheet and profit or loss items are measured at cost of acquisition or cost of production. Cost of acquisition is the purchase price of a good or service (net of discounts received), plus directly attributable acquisition costs. Cost of production is the cost of raw materials, principal materials, and auxiliary materials, plus other costs directly related to the manufacture of the item. Costs indirectly related to the manufacture of an item may also be included in the cost of production, provided they relate to the same period.

Material financial information that significantly affects the assessment or decision-making of users of the annual report is presented in the specific line items of the balance sheet and profit or loss statement. Immaterial amounts that do not significantly affect the assessment or decision-making of users are included in combined line items grouping similar financial information; details of such amounts are provided in the notes to the financial statements below.

Use of Estimates

In preparing the financial statements, the Company's management has made a number of estimates and assumptions that affect certain balances of balance sheet and income and expense items included in the financial statements, as well as the amount of contingent liabilities. Future events may affect these estimates and assumptions. The effect of any changes in such estimates and assumptions on the Company's operating results is recognised in the financial statements at the time of determination.

Revenue Recognition

The Company's principal activity is lending to related companies by raising funds through financial instruments.
Net turnover is the total value of goods sold and services rendered during the year, less discounts granted and value added tax.
Revenue is recognised on the following principles:
Amounts collected on behalf of third parties, which are received by the Company and which do not increase equity, are not included in revenue. Revenue from the sale of goods in Latvia is recognised when the buyer has accepted the goods. Revenue from the sale of goods outside Latvia is recognised in accordance with the terms of delivery. Revenue from the rendering of services is recognised in accordance with the stage of completion of the transaction. Revenue from penalties and late payment charges is recognised at the time of receipt. Interest income is recognised on a time-proportion basis, taking into account the effective yield of the asset. Dividends are recognised when the legal right to receive them arises. Royalties are recognised on an accrual basis in accordance with the relevant agreement. Other operating income comprises various other income (for example, gains on disposal of non-current assets, gains from foreign exchange fluctuations, income from insurance compensation received, from financial assistance or financial support received) that is not directly related to the Company's principal activity but has arisen as a result of or in connection with its operations.

Expense Recognition

Costs are stated in the profit or loss statement on an accrual basis, taking into account the time of their occurrence rather than the time of cash payment. Expenses relating to the reporting period are stated regardless of the date of payment or receipt of invoice. Costs are matched with revenues in the relevant reporting periods.

Foreign Currency Translation into Euros

All transactions in foreign currencies have been translated into euros using the foreign exchange rate applicable at the end of the day of the transaction.
All monetary assets denominated in foreign currencies are retranslated into euros (EUR) at the end of the reporting period using the foreign exchange rate applicable at the end of the day on the balance sheet date of 31 December, and the respective exchange differences are reflected in the profit or loss statement.
Foreign exchange rates at the end of the reporting period over the last two years were as follows:

	31.12.2025 1 EUR	**31.12.2024 1 EUR**
USD	1.175	1.0389

Intangible Assets

Intangible assets consist primarily of usage rights, licences, patents, concessions, and similar rights acquired for consideration. Intangible assets are measured at their initial cost less accumulated amortisation. Amortisation is calculated monthly using the straight-line method, applying an annual amortisation rate of 20%.

Receivables

Trade receivables are measured in accordance with the prudence principle, with only recoverable receivables recognised in the balance sheet.
Doubtful receivables are assessed at the end of each year, when provisions are established for receivables whose collection is in doubt. Provisions for doubtful receivables are established by evaluating each debt individually and applying the following principles:
if the overdue period of a receivable reaches 6 months, a provision is established at 50% of the outstanding amount;
if the overdue period of a receivable reaches 12 months, a provision is established at 100% of the outstanding amount;

a provision of 100% is established for a receivable if the debtor has commenced legal protection proceedings, insolvency proceedings, or has suspended its business operations.
Bad debts are written off to the losses of the reporting year.
At the end of the reporting year, reconciliation of settlements with debtors is performed. If debt confirmations have not been received from debtors, or if a debtor disputes the balance, the amount per the Company's records is stated in the financial statements.

Accrued Liabilities
The balance sheet line item "Accrued liabilities" represents known liability amounts to suppliers of goods and service providers for goods or services received during the reporting year, for which, due to delivery, purchase or contract terms or other reasons, the relevant supporting document (invoice) intended for payment had not yet been received as at the balance sheet date.
The Company establishes provisions for liabilities to employees in respect of unused annual leave. Accrued unused annual leave costs are estimated by multiplying the average daily earnings of employees over the last six months of the reporting year by the number of unused leave days accrued at the end of the reporting year.

Corporate Income Tax
Uzņēmumu ienākuma nodokli, ievērojot likuma “Uzņēmumu ienākuma nodokļa likums” prasības, veido par pārskata gadu aprēķinātais uzņēmumu ienākuma nodoklis, kas tiek atzīts peļņas vai zaudējumu aprēķinā. Uzņēmumu ienākuma nodoklis tiek aprēķināts par sadalīto peļņu (dividendēm) un nosacīti sadalīto peļņu par ko tiek palielināta ar uzņēmumu ienākuma nodokli apliekamā bāze.

Cash and Cash Equivalents
For the purposes of the cash flow statement, cash and cash equivalents comprise cash on hand, current bank account balances, and short-term deposits with a maturity of up to 90 days.

Off-Balance Sheet Financial Liabilities, Guarantees Provided and Other Contingent Liabilities

Liabilities under Lease Agreements
A long-term premises lease agreement has been concluded with SIA "Jeruzalemes BC". The lease term runs until 31 December 2030 and may be extended by written agreement between the parties.

Material Events after the Balance Sheet Date Not Relating to the Reporting Year and Therefore Not Included in the Balance Sheet or Profit or Loss Statement
Events after the end of the reporting year that provide additional information about the Company's financial position as at the balance sheet date are reflected in the financial statements (adjusting events). Non-adjusting events after the end of the reporting year are disclosed in the notes to the financial statements only if they are material.

Related Parties
Related parties are considered to be the Company's shareholders, members of the board and supervisory council, their close family members, and companies over which such persons have control or significant influence. All transactions with related parties during the reporting year were carried out on normal market terms.

Associated Companies
Associated companies are companies that, in relation to the Company, are a subsidiary of the group, a parent company of the group, other subsidiaries of that group, or subsidiaries of subsidiaries of that group.

Research and Development Activities and Own Shares
The Company has no research and development activities and did not repurchase its own shares or quotas during the reporting year.

Information Provided by the Company

Average Number of Employees	**2025**
Number of employees during the reporting year	**3**

Personnel Costs	**2025** **EUR**

Remuneration for work	8 510
State social insurance contributions	2 007
	10 517

(2) Interest Income

	2025 EUR	20.06.2024-31.12.2024 EUR
Interest income on loans granted	840 440	17 672
	840 440	**17 672**

All material income is accounted for using the accrual basis, regardless of the date of receipt. Interest income comprises interest on loans granted and is recognised in the period in which the service was provided or received.

(3) Cost of Sales

	2025 EUR	20.06.2024-31.12.2024 EUR
Interest expenses	590 538	8 848
Commission fees	185 520	3 807
	776 058	**12 655**

(4) Administrative Expenses

	2025 EUR	20.06.2024-31.12.2024 EUR
Personnel costs	10 523	2 947
Provisions for annual leave	54	128
Other administrative expenses	35 035	208
	45 612	**3 283**

(5) **Intangible Assets**

	Concessions, patents, licences, trademarks and similar rights EUR	Total EUR
Cost		
Cost at 20.06.2024	**-**	**-**
Acquired during the reporting period	850	850
Cost at 31.12.2024	**850**	**850**
Acquired during the reporting period	-	-
Cost at 31.12.2025	**850**	**850**
Amortisation at 20.06.2024	**-**	**-**
Amortisation at 20.06.2024	14	14
Amortisation at 31.12.2024	**14**	**14**
Charged during the reporting period	170	170

Amortisation at 31.12.2025	**184**	**184**
Carrying amount at 20.06.2024	**-**	**-**
Carrying amount at 31.12.2024	**836**	**836**
Carrying amount at 31.12.2025	**666**	**666**

(6) **Right-of-Use Asset**

	Right-of-use asset	**Total**
	EUR	**EUR**
Cost		
Cost at 01.01.2025	**-**	**-**
Acquired during the reporting period	-	-
Right-of-use asset recognised during the period	5 615	5 615
Cost at 31.12.2025	**5 615**	**5 615**
Depreciation and amortisation at 01.01.2025	**-**	**-**
Charged during the reporting period	-	-
Depreciation and amortisation at 31.12.2025	**-**	**-**
Carrying amount at 01.01.2025	**-**	**-**
Carrying amount at 31.12.2025	**5 615**	**5 615**

(7) **Loans to Related Companies**
31.12.2025

Non-current portion	**EUR**	**Interest rate**	**Maturity date**
Dyninno Fintech Holding Limited	494 226	16.10%-16.60%	20.01.2027-26.08.2027
Ecofinance Technologies LLC	484 523	17.10%-18.10%	20.01.2027-26.08.2027
Ecofinance IFN S.A	380 000	17.60%-18.60%	28.01.2027-28.08.2027
Warm Cash Lending Corp.	377 759	16.60% - 17,60%	20.01.2027-26.08.2027
Total non-current portion	**1 736 508**	**-**	**-**

Current portion	**EUR**	**Interest rate**	**Maturity date**
Dyninno Fintech Holding Limited	4 163 437	15.10%-16.60%	11.01.2026-06.12.2026
Warm Cash Lending Corp.	3 817 498	15.60%-18%	11.01.2026-06.12.2026
Ecofinance Technologies LLC	2 093 187	15.60%-17.60%	01.01.2026-06.12.2026
Ecofinance IFN S.A	873 050	15.10%-18.10%	01.05.2026-06.12.2026
Dynatech SIA	442 500	15.10%-16.10%	14.04.2026-17.04.2026
Total current portion	**11 389 672**	**-**	**-**

At the end of 2025, the total financial assets extended to related companies amount to EUR 13,126,180. Having assessed the payment cash flows and the repayment schedule of 11.01.2025 - 28.08.2027, there are no doubts as to the recoverability of the debt, and therefore no provisions are considered necessary.

31.12.2024

Current portion	**EUR**	**Interest rate**	**Maturity date**
Dyninno Fintech Holding Limited	**721 000**	**15%-16.50%**	**05.02.2026-26.10.2026**
Total current portion	**721 000**	**-**	**-**

At the end of 2024, the total financial assets extended to related companies amounted to EUR 721,000. Having assessed the payment cash flows and the repayment schedule of 05.02.2026 - 26.08.2026, there are no doubts as to the recoverability of the debt, and therefore no provisions are considered necessary.

(8) Amounts Owed by Related Companies

	31.12.2025	**31.12.2024**
	EUR	**EUR**
Settlements for attracted investments*	219 174	36 048
Settlements for services rendered	181 817	-
Carrying amount	**400 991**	**36 048**

* SIA Nectaro debt for funding disbursed through the platform

(9) Accrued Income

	31.12.2025	**31.12.2024**
	EUR	**EUR**
Service invoices issued after the balance sheet date for the reporting year	-	8 149
		8 149

(10) Other Debtors

	31.12.2025	**31.12.2024**
	EUR	**EUR**
Advance payment for office premises lease	-	48
Security deposit for office premises lease	105	-
	105	**48**

(11) Cash and Cash Equivalents

	31.12.2025	**31.12.2024**
	EUR	**EUR**
Cash at banks	30 782	9 619
	30 782	**9 619**

(12) Share Capital

As at 31 December 2025, the fully paid-up share capital consists of 5,528 shares with voting rights at a nominal value of EUR 100 each. The Company's sole shareholder is DYNINNO FINTECH HOLDING LIMITED, holding 100% of the Company's share capital.

(13) **Lease Liabilities**

	EUR	EUR
Carrying amount at 31 December 2024	**-**	
Recognised during the reporting period	5 615	
Repayment of lease liabilities	-	
Recognised lease interest expense	-	
Lease interest paid	-	
Carrying amount at 31 December 2025, including:	**5 615**	
Current lease liabilities	1 232	
Non-current lease liabilities	4 383	
As at 31 December 2025	**Carrying amount EUR**	**Contractual cash flows (undiscounted) EUR**
Lease liabilities, including:	5 615	6 324
Amount payable within one year (i.e. current lease liabilities)	1 232	1 265
Non-current lease liabilities	4 383	5 059

In 2025, amendments were made to the lease agreement in connection with the extension of the premises lease term.

(14) **Amounts Owed to Related Companies**

	31.12.2025 EUR	**31.12.2024 EUR**
Mutual funding provided through the platform*	12 941 900	617 660
Accrued commission liabilities**	46 069	2 082
Cost reimbursement	1 245	25
	12 989 214	**619 767**

* SIA Nectaro investment platform
** SIA Nectaro accrued commissions for the reporting year

(15) **Taxes and State Social Insurance Contributions**

	Social insurance contributions EUR	**Personal income tax** EUR	**Corporate income tax*** EUR	**Business risk state duty** EUR	**Total** EUR
Balance at 31.12.2024	**511**	**314**	**-**	**-**	**825**
Charged for the reporting period	2 901	1 942	132 453	6	137 302
Paid during the reporting period	(3 128)	(2 066)	(5 006)	(6)	(10 206)
Balance at 31.12.2025	**284**	**190**	**127 447**	**-**	**127 921**

* The corporate income tax calculated for the reporting year comprises a tax amount of EUR 5,006 withheld at source on interest payments in Romania and Moldova, and a tax amount of EUR 127,447 on interest income by which the taxable base is required to be increased.

Corporate Income Tax on Interest Subject to Taxable Income Adjustment	EUR
Interest payable	590 538
Equity at the beginning of the year	154 534
Quadruple equity at the beginning of the year	618 136
Average liabilities during the reporting year	4 520 560
Difference between quadruple equity at the beginning of the year and average liabilities during the reporting year	(3 902 424)
Allowable interest during the reporting year	80 750
Interest subject to taxable income adjustment	509 788
Corporate income tax	**127 447**

(16) **Other Creditors**

	31.12.2025 EUR	31.12.2024 EUR
Payroll settlements	556	446
	556	**446**

(17) **Accrued Liabilities**

	31.12.2025 EUR	31.12.2024 EUR
Provisions for annual leave	182	128
	182	**128**

Events after the Reporting Year and Going Concern

In the period between the last day of the reporting year and the date on which management signs the annual report, there have been no significant or extraordinary circumstances that would affect the annual results and the financial position of the Company. The Company management's primary objective is to continue developing its intangible assets, expand the range of services, and attract new clients.

In total, as at 31.12.2025 the Company's loss amounts to EUR 113,683 and equity is positive at EUR 440,851. Based on the above, management confirms that the going concern assumption is justified.

Normunds Stikuts — Board Member
Inga Bagone — Accountant

1 June 2026

THE DOCUMENT HAS BEEN SIGNED WITH A SECURE ELECTRONIC SIGNATURE AND CONTAINS A TIME STAMP

THE ELECTRONIC SIGNATURE OF THE BOARD MEMBER APPLIES TO THE MANAGEMENT REPORT ON PAGE 4 OF THE ANNUAL REPORT, AS WELL AS TO THE ANNUAL REPORT AS A UNIFIED DOCUMENT FROM PAGE 5 TO PAGE 16.

THE ELECTRONIC SIGNATURE OF THE PERSON RESPONSIBLE FOR BOOKKEEPING APPLIES TO THE ANNUAL REPORT AS A UNIFIED DOCUMENT FROM PAGE 5 TO PAGE 16.

Tel: +371 25780900
www.bdo.lv

Mihaila Tāla iela 1,
Rīga, LV-1045
Latvia

Translation from original in Latvian

INDEPENDENT AUDITOR'S REVIEW REPORT

To the shareholder of Abele Finance SIA

Review Report on the Financial Statements

Introduction

We have reviewed the financial statements of Abele Finance SIA (thereinafter „Company") set out on pages 5 to 15 of the annual report, which comprise the balance sheet as at December 31, 2025, the profit and loss statement for the year then ended, and shortened summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the 'Law on the Annual Financial Statements and Consolidated Financial Statements' of the Republic of Latvia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the with the 'Law on the Financial Statements and Consolidated Financial Statements' of the Republic of Latvia. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these financial statements.

Other matter

The financial statements of the previous period were not audited or reviewed. In performing this initial audit engagement, we carried out specific procedures to obtain sufficient and appropriate audit evidence that the opening balances do not contain material misstatements and that the accounting policies have been applied consistently.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of Abele Finance SIA at December 31, 2025, and of its financial performance for the year then ended, in accordance with 'Law on the Financial Statements and Consolidated Financial Statements' of the Republic of Latvia.

Report on Other Legal and Regulatory Requirements

In addition, our responsibility is to assess whether the accounting information included in the Management Report, as set out on page 4, the preparation of which is the responsibility of management, is consistent with the financial statements. Our work with respect to the Management Report was limited to the aforementioned scope and did not include a review of any information other than drawn from the financial statements of the Company. Nothing has come to our attention that causes us to believe that there are material inconsistencies between the Management Report and the financial statements.

BDO ASSURANCE SIA
Certified Audit Company
License No 182

Raivis Jānis Jaunkalns
Sworn auditor
Certificate No 237
Member of the Board

Riga, Latvia
1 June, 2026

This document is electronically signed with safe electronical signature and contains time stamp